

**Law of Investments (4th edition)
Supplementary Update 21 July 2013**

**CHAPTER 3 REGULATION OF THE FINANCIAL SERVICES INDUSTRY:
CORPORATIONS ACT, CHAPTER 7**

[3.240] on Pages 40-41

This paragraph discusses Regulatory Guide 146. No amendment is necessary as the paragraph remains accurate and up-to-date.

It is worth noting that in July 2012, Regulatory Guide 146 was revised and replaced by a new Regulatory Guide 146, and ASIC is currently foreshadowing more changes to Parts D and E of this guide. However, the parts of Regulatory Guide 146 that are discussed in paragraph [3.240] have not changed.

[3.490] on page 55

This page discusses law reform. The page remains accurate. However, it is worth noting that the Future of Financial Advice reforms, discussed at the end of the page, were in fact adopted and now are included in two ASIC regulatory guides:

- Regulatory Guide 175 (Licensing Financial Product Advisers – Conduct and Disclosure), release December 2012; and
- Regulatory Guide 246 (Conflicted Remuneration), released March 2013.

These reforms are discussed in the Revised Chapter 5.

CHAPTER 14 – CORPORATE INSOLVENCY

[14.170] on page 259 (second paragraph in [14.170] and
[14.180] on page 260 (second paragraph on page 260) and
[14.200] on page 261 (second paragraph in [14.200]) and
[14.670] on page 280 (second paragraph in [14.670])

All of these refer to ‘charges’. The terminology has changed, but the substantive principles have not. For each reference to ‘charge’ or ‘floating charge’, read ‘security interest’. For each reference to ‘chargee’, read ‘secured party’. For more indepth discussion of the change, see the revised Chapter 11.

[14.490] on page 273

Table 14.1, second row, second column, should read: “During the six months before the relation-back day” instead of the current “During the four years before the relation-back day”. (This is correction of an error, not a change in law).