

Bookshelf

A PRACTICAL GUIDE TO MANAGED INVESTMENTS

By S Robertson, P von Nessen, T Wiedman, Thomson Lawbook 3rd ed 2008, PB \$129.95

An abstract from Thomson Lawbook

T A Practical Guide to Managed Investments is an essential reference for those acting as existing responsible entities of managed investments, their advisers and their investors or those considering embarking on a career in funds management. Those involved in such schemes will

find this third edition vital to their understanding of how managed investment schemes are formed and how those schemes raise capital, operate, interact with members and ASIC and ultimately wind up.

The book explores the licensing requirements and duties of a responsible entity, registration

and fundraising, compliance systems and disclosure obligations, and the types of arrangements regulated by the Corporations Act. In doing so, the text comments on the legislation, ASIC regulatory guides, class orders, practice notes and the case law that govern managed investment schemes in Australia.

Further features of this new edition include a new chapter concerning member meetings, assistance in tackling problems that may arise in relation to managed investment schemes, practical suggestions on dealing with ASIC and discussion of future developments in this evolving area of the law. **B**

B www.lawsociety.sa.asn.au

APRIL 2008